

**BEFORE THE TENNESSEE REGULATORY AUTHORITY**

**NASHVILLE, TENNESSEE**

**May 30 , 2002**

**IN RE:**

**REQUEST OF ENTERGY ARKANSAS INC.  
FOR APPROVAL OF A PLAN OF REFUND**

**DOCKET NO.  
01-01023**

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**ORDER APPROVING PLAN OF REFUND**

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This matter came before the Tennessee Regulatory Authority (the "Authority") at the regularly scheduled Authority Conference held on April 30, 2002, for consideration of Entergy Arkansas, Inc.'s ("Entergy" or the "Company") Application for approval of a plan of refund.

In its Application, filed on November 20, 2001, Entergy requests that the Authority issue an order approving or concurring with an order of the Arkansas Public Service Commission ("APSC"), Order No. 4 in APSC Docket No. 01-209-U, *In the Matter of the Application of Entergy Arkansas, Inc. for Approval of a Plan of Refund*, issued on October 15, 2001. In that Order, the APSC approved a settlement between Entergy, the Attorney General of Arkansas, Arkansas Electric Energy Consumers, and the General Staff of the APSC. The settlement contains a plan of refund for approximately \$62,500,000 which Entergy was to receive from System Energy Resources, Inc. ("SERI") as a result of Federal Energy Regulatory Commission ("FERC") Order No. 446.

FERC issued Order No. 446 on July 31, 2000. FERC Order No. 446 addresses an amendment to Rate Schedule FERC No. 2, the Unit Power Sales Agreement of SERI, a company which sells energy produced from the Grand Gulf Nuclear Station to several of Entergy's operating company's. SERI petitioned FERC for a rehearing of Order No. 446, but FERC

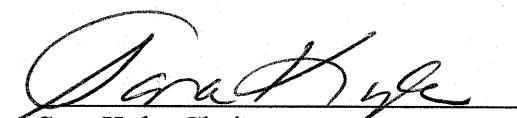
denied SERI's request. As a result of Order No. 446, certain refunds must be made to the operating companies which purchase energy from SERI.


The APSC's Order No. 4, approving the proposed refund plan, stipulated that the refunds be made by check if the refund exceeds one dollar (\$1.00). Otherwise, the refund would be made through a bill credit. The estimated total amount of the refund to be made to Entergy's Tennessee customers is \$2,460.74. The refund was projected to be completed by March 8, 2002.

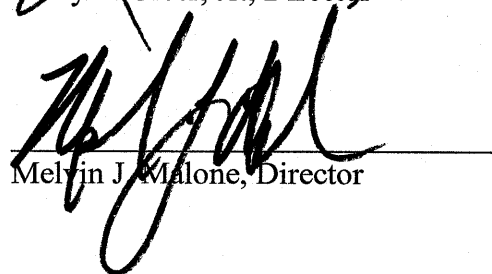
At the April 30, 2002 Authority Conference, after careful consideration of Entergy's Application, and of the entire record in this matter, the Directors of the Authority unanimously granted Entergy's request for approval of a plan of refund.

**IT IS THEREFORE ORDERED THAT:**


The Application of Entergy Arkansas, Inc. for approval of a plan of refund, as contained in Order No. 4 of the Arkansas Public Service Commission in APSC Docket No. 01-209-U, is granted.

  
Sara Kyle, Chairman

  
H. Lynn Greer, Jr., Director

  
Melvin J. Malone, Director

ATTEST:

  
K. David Waddell, Executive Secretary